

Newton

1000 Commonwealth Avenue, Newton Centre, MA 02459-1449

Ph: 617-552-7093 | Fax: 617-527-9518

Board Meeting: Third Wednesday of each month at 3:00 PM

ADMINISTRATION

Board Members: Robert L. Magni (*Chairperson*)

Francis P. Capello, Jr., Richard C. Heidlage, Nunzio J. Piselli, David C. Wilkinson

Board Administrator: Kelly Byrne

ACTUARIAL

Funded Ratio: 81.6% (1/01)

78.8% (1/00)

73.5% (1/99)

Date of Last Valuation: 1/01

Actuary: Buck

Funding Schedule: N/A

Year Fully Funded: N/A

Active Members: 1,723

Retired Members: 1,258

INVESTMENT

Return

2001: -4.51%

1997-2001: 9.57%

1985-2001: 10.79%

Return Target: 9.50%

Actuarial Assumed

Rate of Return: 8.50%

Asset Growth

2001 Market Value: \$214 million

2000 Market Value: \$236 million

1999 Market Value: \$237 million

1998 Market Value: \$206 million

1997 Market Value: \$188 million

DISABILITY

Retirement Statistics as of 12/31/01

Disability Panel Requests: 7

Disability Retirement Approvals: 9

Accidental Death Approvals: 2

RTS Reviews: 8

RTS Exams: 3

Restored to Service: 0

AUDIT

Findings as of 12/31/97

No significant audit findings.